

## STATE BANK OF PAKISTAN

SBP BANKING SERVICES CORPORATION (BANK)
HEAD OFFICE KARACHI

FOREIGN EXCHANGE OPERATIONS DEPARTMENT

No. FEOD/

/DLTL-2016

19th Apr 2016

The Head / Principal Offices of all Authorized Dealers in Foreign Exchange

Dear Sir / Madam

## DLTL SCHEMES - REVISION IN CALCULATION METHOD

Reference is made to EPD Circular Letter No. 9 of 2014 and 11 of 2015 regarding DLTL 2014-15 (Textile) and DLTL 2015 (Excluding Textile) respectively and our Letter No. FEOD/28769/DLTL-2014 dated 16-12-2014. In this connection, it is notified that the concerned Ministries have decided to revise instructions regarding the exchange rates to be applied for conversion of various foreign currencies and for calculation of year to year percentage increase and payable DLTL. Under the revised instructions, yearly average of SBP DMMD WAR of the base year would be used for conversion of foreign currencies of both years (base and performance). All amounts will be converted to USD and increase will be calculated in USD. The DLTL at applicable rates on category wise enhanced exports (beyond 10%) will be calculated in PKR using the yearly average of SBP DMMD WAR of the performance year. The rates to be used for this purpose are listed in the attachment.

As a result of the revised instructions, amounts of claims will change. You are advised to submit certificates / undertakings by the authorized dealer, claimants and associations for the revised amounts of claims to enable disbursement of claims upon availability of funds.

Yours Sincerely

Ph: 021-99221017 Fax: 021-99221015 Email:muhammad.nadim@sbp.org.pk

> Syed Muhammad Nadim Joint Director

Endt. No. FEOD/

7847

/DLTL-2016 of date.

Copy forwarded for information to:

- Ms. Wajeeha Bashir, Ministry of Textile Industry, 1<sup>st</sup> Floor Evacuee Trust Complex, F-5/1, Islamabad
- 2) Ms. Aemen Javairia, Ministry of Commerce, Block A, Pakistan Secretariat, Islamabad.
- 3) Mr. Irfan Baloch, Government of Pakistan, Finance Division, CF Wing, Islamabad
- 4) Pakistan Hosiery and Manufacturers Association, (PHMA), PHMA House, 37-H, Block 6, PECHS, Karachi

- 5) Pakistan Ready Made Garments Manufacturers & Exporters Association, (PRGMEA), 3<sup>rd</sup> Floor Plot 57-C 24<sup>th</sup> Commercial Street, Phase II, DHA, Karachi.
- 6) Pakistan Knitwear &Sweater Exporters Association, (PAKSEA), 1014-16, Park Avenue, PECHS Block-6, Shahrah-e-Faisal, Karachi
- All Pakistan Textile Processing Mills Association, (APTPMA), APTPMA HOUSE:
   863-C, Amin Town, Kashmir Road, Opp: Steam Power Station (West) Canal Road,
   Faisalabad
- 8) Pakistan Textile Exporters Association (PTEA), 30/7 Civil Lines, PTEA Road, Behind State Bank, Faisalabad
- 9) All Pakistan Bedsheet & Upholstery Manufacturers Association (APBUMA), Bungalow # 9C Block-6, PECHS Main Nursery Near Faran Hotel, Shahrah-E- Faisal, Karachi
- 10) Pakistan Bedwear Exporters Association (PBEA), Plot No. 245-I-V, Block 6, P.E.C.H.S, Karachi
- 11) Pakistan Cotton Fashion Apparel Manufacturers & Exporters Association (PCFAM & EA), 5-Amber Court, 2<sup>nd</sup> Floor, Shaheed-e-Millat Road, Karachi
- 12) Pakistan Cloth Merchant Association (PCMA), 4th Floor, Hasan Ali Centre, Hussaini Market, Near Mereweather Tower, M.A. Jinnah Road, Karachi
- 13) Pakistan Gloves Manufactures & Exporters Association (PGM & EA), P.O Box No. 1330, PGMEA Building, Kashmir Road, Sialkot
- 14) Towel Manufacturers Association of Pakistan (TMA), TMA House, 77-A, Block 'A', Sindhi Muslim Cooperative Housing Society, Karachi
- 15) All Pakistan Textiles Mills Association (APTMA), APTMA House, 44-A, Lalazar Off. M.T. Khan Road, Karachi,
- 16) Pakistan Denim Manufacturers and Exporters Association (PDMEA), 208-A, 2nd Floor, Clifton Centre, Block -5, Clifton, Karachi
- 17) Pakistan Fisheries Exporters Association (PFEA), 7-B, Sattar Chamber, 2nd Floor, West Wharf Road, Karachi
- 18) Pakistan Gloves Manufacturers & Exporters (PGMEA), PGMEA Building, Kashmir Road, P.O.Box: 1330, Sialkot
- 19) Pakistan Sports Good Manufacturers and Exporters Association (PSGMEA), Paris Road, Sialkot
- 20) Pakistan Leather Garments Manufacturers & Exporters Association (PGLMEA), National Institute of Leather Technology ST#20, Sector 7/A, Korangi Industrial Area, Karachi
- 21) Pakistan Footwear Manufacturers Association (PFMA), 6-F, Rehman Business Centre, 32-BIII, Gulberg, Lahore

- 22) The Surgical Instruments Manufacturers Association of Pakistan (TSIMAP), Near Sublime Chowk, Marala Road, Sialkot
- 23) Pakistan Cutlery & Stainless Utensils Manufacturers & Exporters Association (PCSUMEA), 50-A, G.T. Road, Opposite Government Degree College For Women, Wazirabad, Gujranwala
- 24) Pakistan Electric Fan Manufacturers Association (PEFMA), B.S. Building, G.T.Road, Near Gorali, Gujrat
- 25) Pakistan Automotive Manufacturers Association (PAMA), 1st Floor, Block-C, Finance & Trade Centre, Shahra-e-Faisal, Karachi
- 26) Pakistan Association of Automotive Parts & Accessories Manufacturers (PAAPAM),
  Office 204, 2nd Floor, Suleman Center, SC-5, ST-17, Sector 15, Korangi Industrial Area,
  Karachi
- 27) Engineering Components & Machinery Manufacturing Association of Pakistan (ECMMAP), 10, Nargis Block, Iqbal Town, Lahore

. 33

- 28) All Pakistan Furniture Exporters Association of Pakistan (APFEA), G-2 Hamilton Court block-7 main Clifton Road Karachi
- 29) All Pakistan Furniture Makers Association (APFMA), Bashir Sons Furnishers, Sargodha Road Gujrat

Joint Director

## Yearly Average DMMD WAR 2012-2013

Currency	Rate
AED	26.34545
AUD	99.27883
CAD	96.28579
CHF ·	102.78989
EURO	125.26180
GBP	151.61570
JPY	1.10915
SAR	25.80260
USD	96.76775

Yearly Average DMMD WAR 2013-2014

LISD	102.79911